

Flying 15 Association Insurance Scheme



Summary of Cover

This is a summary of the insurance provided for pleasure craft arranged by COBRA Corporate Solutions Ltd. It does not contain the full policy terms and conditions. You can find full details of the cover provided, including definitions, terms and conditions in the policy booklet. It is important that you read the policy booklet carefully when you get it.

Statement of Demands and Needs:

This product is designed to meet the insurance requirements of Flying 15 Association British Isles Members and their craft and equipment. This statement does not constitute advice or a personal recommendation of this product. Should you require personal advice or recommendations, you should contact COBRA Corporate Solutions Limited:

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E: flying15@cobracs.co.uk

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T: 01252 734539
E: flying15@cobracs.co.uk

COBRA Corporate Solutions Limited is authorised and regulated by the Financial Services Authority (FSA number 460003)

Name of the insurers

The insurer for all sections of this policy is Navigators and General. Navigators and General is a trading name of Zurich Insurance plc. A public limited company incorporated in Ireland. Registration No.13460. Registered Office: Zurich House, Ballsbridge Park, Dublin 4, Ireland. UK Branch registered in England and Wales Registration No. BR7985. UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ.

Authorised by the Irish Financial Regulator and subject to limited regulation by the Financial Services Authority. Details about the extent of the regulation by the Financial Services Authority is available on request. FSA registration number 203093. These details can be checked on the FSA's register by visiting their website www.fsa.gov.uk/register or by contacting them on 0845 606 1234.

Type of insurance and cover

Your Flying Fifteen policy is a multi-section pleasure craft insurance policy. It protects your boat and your liability to other people, including passengers in your boat. The insurance protection applies while your boat is in commission or while it is laid up, provided you use it within the cruising limits of inland and coastal waters up to 12 miles offshore in Europe (excluding crossings of the English Channel, Irish and North Seas).

Section 1 Loss or damage – see loss or damage section of your policy booklet for details

Significant features and benefits

You are insured for:

- Accidental loss or damage to your boat, including mast, spars, rigging, fittings, sails and trailer.
- Your outboard motor or tender dinghy may be insured as an optional extra.
- Theft of your gear and equipment from either your boat, or place of storage by forcible or violent means.
- Racing.
- Transit by Road.
- Using your boat throughout the Europe is insured.
- Salvage charges necessary to save your boat from a loss.
- Removal of wreck costs.
- Loss or damage to personal effects.

Significant or unusual exclusions or limitations

You are not insured for:

- Theft of outboard motor unless you have safely recorded the serial number and it is secured to your boat with an outboard motor lock, or stolen from a locked building ashore.
- Wear and tear, loss of value because of age and use; or loss of value of your boat after it has been repaired.
- Loss or damage caused by mechanical or electrical breakdown or failure, or electronic or computer breakdown or failure or electrolysis osmosis or like conditions.
- The excess shown in your policy schedule.
- We will not pay more than the value shown in your policy schedule for your boat or any specified item.
- Scratching, denting, bruising and chafing whilst in transit by road, rail, air or ferry.
- Replacing, repairing or renewing or fault or damage arising from any faulty design construction or defective materials.

Section 2 Liabilities to third parties and passengers – see *Liability to third parties and passengers section of your policy booklet for details*

Significant features and benefits

You are insured as owner of your boat for:

- Death or injury caused to other people.
- Damage you cause to any property other than yours.
- Other people using your boat with your permission.

Your policy excess does not apply to claims under this section. The maximum amount we will pay is shown in your policy schedule, plus legal fees.

Significant or unusual exclusions or limitations

You are not insured for liability arising from:

- Or to anyone contracted by you.
- Any liability assumed under contract.
- Liabilities from any accident whilst the craft is in the care of any business.
- Liabilities while your boat is in transit by road.
- Liabilities in respect of Underwater Activities.

Exclusions to All sections

Significant or unusual exclusions or limitations

Any claims arising from:

- War terrorism invasion civilian conflict or commotion.
- Any chemical biological bio-chemical or electro-magnetic weapon.
- Nuclear Risks.
- Willful misconduct or acts of recklessness by you or the person in charge.
- Hire charter or other commercial activities.
- Failure to maintain the craft in a seaworthy condition re roadworthy re trailers.

You must comply with the conditions which apply to the whole of the policy. These include your duty to exercise due care and diligence and do all you reasonably can to prevent loss or damage to your Craft.

Optional extensions

- **New for old reinstatement** – subject to certain criteria you may be able to purchase new for old cover on your boat.
- **Racing risks** – you can extend your policy to include new for old insurance protection for masts, spars, sails and rigging while you are racing.

Policy period

The period of cover is shown on your certificate. Your policy will provide insurance for a period from when it starts or renews up to 31st Jan 2011 and will be subject to an annual renew each year thereafter.

Cancellation

You have 14 days to change your mind about this insurance. The 14 days starts from the day after the day you receive your policy booklet, or the day you bought the insurance contract, whichever is the later.

You will find full details of the conditions for cancelling your policy in the policy booklet.

Claims

You must report any claims to COBRA Corporate Solutions Ltd. Their contact details are as follows:

Flying 15 Claims Department, 3rd Floor, Quadrant House, Croydon Road, Caterham, Surrey, CR3 6TR

E: flying15@cobracs.co.uk

If you telephone, please make sure you have your sail number ready to quote.

Complaints

We hope you will be very happy with the service we give to you. If you are not satisfied we would like to hear from you. Please refer to your policy booklet for full details of our complaints procedure.

We take all complaints we receive seriously and will handle any complaint promptly and fairly. If you make a complaint, we will acknowledge it promptly, explain how we will handle it, tell you what you need to do and tell you how your complaint is progressing.

We are members of the Financial Ombudsman Service (FOS). If you have complained to us and we have not been able to resolve your complaint, you may be able to refer it to this independent body.

Choice of Law

The law of England and Wales will apply to the policy unless:

- you and we agree otherwise; or
- at the date of the contract you live in (or, in the case of a business, the registered office or principal place of business is situated in) Scotland, Northern Ireland, Channel Islands or the Isle of Man, in which case (in the absence of agreement to the contrary) the law of that country will apply.

Financial Services Compensation Scheme

Zurich Insurance plc are covered by the Financial Services Compensation Scheme (FSCS) which means that you may be entitled to compensation from them if Zurich cannot meet their obligations. Further information is available on www.fscs.org.uk or by contacting FSCS directly on 020 7892 7300.

Arranged by



Underwritten by

